

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT**  
**Simmesport, Louisiana**  
**General Purpose Financial Statements**  
**Year Ended June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/10/10

**Ducote & Company**  
**Certified Public Accountants**  
P. O. Box 309  
219 North Washington Street  
Marksville, LA 71351

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**  
**SIMMESPORT, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2009**

**CONTENTS**

|  | <u>PAGE NO.</u> |
|--|-----------------|
| Independent Accountants' Compilation Report  | 1               |
| General Purpose Financial Statements:  |                 |
| Combined Balance Sheet- All Fund Types and Account Groups  | 2               |
| Combined Statement of Revenues, Expenditures and Changes<br>in Fund Balance                        | 3               |
| Supplemental Information:  |                 |
| Combining Balance Sheet-Special Revenue Funds  | 6               |
| Combining Statement of Revenues, Expenditures and Changes<br>in Fund Balance-Special Revenue Funds | 7               |

**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

Board of Directors  
Simmesport Volunteer Fire Department, Inc.  
Simmesport, Louisiana

We have compiled the accompanying general purpose financial statements of the Simmesport Volunteer Fire Department, Inc., as of and for the year ended June 30, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Simmesport Volunteer Fire Department, Inc. We have not audited or reviewed the accompanying general purpose statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Simmesport Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2009. The effects of this departure from generally accepted accounting principles have not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Simmesport Volunteer Fire Department's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Ducote & Company*  
**DUCOTE & COMPANY**  
Marksville, Louisiana  
October 17, 2010

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 2009**

|  | Governmental<br>Fund Type | Account Groups                      |                            | Totals<br>(Memorandum<br>Only) |
|--|---------------------------|-------------------------------------|----------------------------|--------------------------------|
|  | Special<br>Revenue        | General<br>Long-Term<br>Obligations | General<br>Fixed<br>Assets |                                |
| <b><u>ASSETS AND OTHER DEBITS</u></b>                            |                           |                                     |                            |                                |
| Cash and cash equivalents  | \$54,511                  | \$0                                 | \$0                        | \$54,511                       |
| Property, plant, and equipment:                                  |                           |                                     |                            |                                |
| Buildings  | 0                         | 0                                   | 71,525                     | 71,525                         |
| Machinery and equipment  | 0                         | 0                                   | 325,610                    | 325,610                        |
| Amount to be provided for retirement of<br>Long-term obligations | 0                         | 35,058                              | 0                          | 35,058                         |
| <b>TOTAL ASSETS AND OTHER DEBITS</b>                             | <b>\$54,511</b>           | <b>\$35,058</b>                     | <b>\$397,135</b>           | <b>\$486,704</b>               |
| <b><u>LIABILITIES, FUND EQUITY<br/>AND OTHER CREDITS</u></b>     |                           |                                     |                            |                                |
| Liabilities  |                           |                                     |                            |                                |
| Accounts Payable   | \$0                       | \$0                                 | \$0                        | \$0                            |
| Loans Payable  | 0                         | 35,058                              | 0                          | 35,058                         |
| <b>TOTAL LIABILITIES</b>   | <b>0</b>                  | <b>35,058</b>                       | <b>0</b>                   | <b>35,058</b>                  |
| <b><u>FUND EQUITY AND OTHER CREDITS:</u></b>                     |                           |                                     |                            |                                |
| Investment in general fixed assets                               | 0                         | 0                                   | 397,135                    | 397,135                        |
| Unreserved - undesignated  | 889                       | 0                                   | 0                          | 889                            |
| Unreserved - designated  | 53,622                    | 0                                   | 0                          | 53,622                         |
| <b>TOTAL FUND EQUITY AND OTHER CREDIT</b>                        | <b>54,511</b>             | <b>0</b>                            | <b>397,135</b>             | <b>451,647</b>                 |
| <b>TOTAL LIABILITIES, FUND EQUITY<br/>AND OTHER CREDITS</b>      | <b>\$54,511</b>           | <b>\$35,058</b>                     | <b>\$397,135</b>           | <b>\$486,704</b>               |

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2009**

**REVENUES**

|                       |                      |
|-----------------------|----------------------|
| Taxes                 | \$59,654             |
| Intergovernmental     | <u>600</u>           |
| <b>TOTAL REVENUES</b> | <b><u>60,254</u></b> |

**EXPENDITURES**

Current:

|                           |                      |
|---------------------------|----------------------|
| Public safety             | 18,155               |
| Capital outlay            | 4,607                |
| Debt service              | <u>21,241</u>        |
| <b>TOTAL EXPENDITURES</b> | <b><u>44,003</u></b> |

|  |               |
|--|---------------|
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>16,251</b> |
|--|---------------|

|  |                      |
|--|----------------------|
| <b>FUND BALANCE AT BEGINNING OF YEAR</b> | <b><u>38,260</u></b> |
|--|----------------------|

|                                    |                        |
|------------------------------------|------------------------|
| <b>FUND BALANCE AT END OF YEAR</b> | <b><u>\$54,511</u></b> |
|------------------------------------|------------------------|

See accountants' compilation report.

## **SUPPLEMENTAL INFORMATION**

### **SPECIAL REVENUES FUNDS**

**Simmesport Fire Department Tax Fund** - This fund is used to account for the revenues received by the Volunteer Fire Department from Ad Valorem Property Tax Assessments within Fire District #2 of the Parish of Avoyelles as allocated to each sub-district within this taxing district.

**Simmesport Volunteer Fire Department** - This fund is used to account for the revenues received by the Volunteer Fire Department from various sources including self-generated funds used for providing fire protection within its district.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT  
SIMMESPORT, LOUISIANA  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
JUNE 30, 2009**

|   | <u>Fire Department<br/>Tax Fund</u> | <u>Volunteer<br/>Fire Department<br/>Fund</u> | <u>Totals</u>   |
|---|-------------------------------------|---|-----------------|
| <b><u>ASSETS AND OTHER DEBITS</u></b>     |                                     |   |                 |
| Cash and cash equivalents                 | <u>\$53,622</u>                     | <u>\$889</u>                                  | <u>\$54,511</u> |
| <b>TOTAL ASSETS</b>                       | <u>\$53,622</u>                     | <u>\$889</u>                                  | <u>\$54,511</u> |
| <b><u>LIABILITIES AND FUND EQUITY</u></b> |                                     |   |                 |
| Liabilities                               |                                     |   |                 |
| Accounts Payable                          | <u>\$0</u>                          | <u>\$0</u>                                    | <u>\$0</u>      |
| <b>TOTAL LIABILITIES</b>                  | <u>0</u>                            | <u>0</u>                                      | <u>0</u>        |
| Fund Equity:                              |                                     |   |                 |
| Unreserved - undesignated                 | 0                                   | 889   | 889             |
| Unreserved - designated                   | <u>53,622</u>                       | <u>0</u>                                      | <u>53,622</u>   |
| <b>TOTAL FUND EQUITY</b>                  | <u>53,622</u>                       | <u>889</u>                                    | <u>54,511</u>   |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <u>\$53,622</u>                     | <u>\$889</u>                                  | <u>\$54,511</u> |

See accountants' compilation report.



**SIMMESPORT VOLUNTEER FIRE DEPARTMENT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2009**

|  | Fire Department<br>Tax Fund | Volunteer<br>Fire Department<br>Fund | Totals                 |
|--|-----------------------------|--------------------------------------|------------------------|
| <b><u>REVENUES</u></b>   |                             |                                      |                        |
| Taxes:   |                             |                                      |                        |
| Fire protection district #2  | \$59,654                    | \$0                                  | \$59,654               |
| Intergovernmental:   |                             |                                      |                        |
| 2% Fire insurance rebate   | 0                           | 0                                    | 0                      |
| Appropriation from police jury                                       | 0                           | 600                                  | 600                    |
| Grant Revenue  | 0                           | 0                                    | 0                      |
| Miscellaneous:   |                             |                                      |                        |
| Donations  | 0                           | 0                                    | 0                      |
| Interest Income  | 0                           | 0                                    | 0                      |
| <b>TOTAL REVENUES</b>  | <u>59,654</u>               | <u>600</u>                           | <u>60,254</u>          |
| <b><u>EXPENDITURES</u></b>   |                             |                                      |                        |
| Public Safety:   |                             |                                      |                        |
| Repairs and maintenance  | 607                         | 0                                    | 607                    |
| Insurance  | 14,726                      | 0                                    | 14,726                 |
| Legal and professional   | 600                         | 0                                    | 600                    |
| Fuel expense   | 512                         | 0                                    | 512                    |
| Utilities  | 919                         | 740                                  | 1,659                  |
| Office expense   | 0                           | 50                                   | 50                     |
| Capital Outlay   | 4,607                       | 0                                    | 4,607                  |
| Debt service   | 21,241                      | 0                                    | 21,241                 |
| <b>TOTAL EXPENDITURES</b>  | <u>43,213</u>               | <u>790</u>                           | <u>44,003</u>          |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>16,441</u>               | <u>(190)</u>                         | <u>16,251</u>          |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>                         |                             |                                      |                        |
| Transfers In   | 0                           | 0                                    | 0                      |
| Transfers Out  | 0                           | 0                                    | 0                      |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>                          | <u>0</u>                    | <u>0</u>                             | <u>0</u>               |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>16,441</u>               | <u>(190)</u>                         | <u>16,251</u>          |
| <b>FUND BALANCE AT BEGINNING OF YEAR</b>                             | <u>37,181</u>               | <u>1,079</u>                         | <u>38,260</u>          |
| <b>FUND BALANCE AT END OF YEAR</b>                                   | <u><u>\$53,622</u></u>      | <u><u>\$889</u></u>                  | <u><u>\$54,511</u></u> |

See accountants' compilation report.